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### **FOR IMMEDIATE RELEASE**

#### **MICHAEL CHESLEY APPOINTED PRESIDENT OF COMPOSIFLEX**

Erie, PA (January 9, 2013) - - Composiflex, Inc. is pleased to announce that Michael Chesley has been promoted to the position of President. Michael joined Composiflex in 2006 and most recently served as Vice President and General Manager.

Michael replaces Alan Hannibal in the role of President. Mr. Hannibal will remain with Composiflex as Chief Executive Officer (CEO).

In his new role, Mr. Chesley will continue to leverage his extensive background in world-class manufacturing and finance to drive business growth.

Mr. Chesley said "It is a pleasure to be part of the team at Composiflex. This is a very exciting time, for our company and for the industry, and we look forward to continuing our growth strategy."

Mr. Chesley continued "With our recent announcement and implementation of RAPIFLEX (Rapid Composite Prototyping), we are already hearing very positive feedback from both our existing and new customers. It is truly a great customer-focused program."

#### **About Composiflex**

For over a quarter century, Composiflex has been an innovator in the design and manufacture of advanced high-performance composites. Specializing in custom designs, Composiflex serves aerospace, military, ballistic protection, medical, industrial, and other markets. The company is characterized by its "art-to-part" projects made possible by its knowledgeable engineering staff, broad materials expertise, cost-effective rapid prototyping methods, and range of modern manufacturing technologies. Certified to ISO 9001:2008 and AS9100:2009 standards, Composiflex conducts operations in Erie, PA, USA. More details are available at [www.composiflex.com](http://www.composiflex.com).