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Composiflex Posts Record Bookings Month

New orders on the books at Composiflex strengthen backlog

ERIE, PA (December 1, 2009) -- Composiflex, a global supplier of highly-engineered composite products, posted a record month for new orders booked. October 2009 brought the single highest total in new order revenue since the company's start in 1985. General Manager, Mike Chesley, notes, "This news is even more exciting when you consider that most of these new orders are slated to ship within our standard lead-times, as opposed to being long-term blanket orders. It does present a challenge, though, since our production resources have been scaled back a bit due to the slightly lower demand level we've experienced this year." With the current influx, Composiflex is taking immediate steps to ensure deliveries are met.

Anticipating the resurgence of business, Composiflex management has continued to invest in both equipment and process improvements throughout the economic downturn. This philosophy has supported capital expenditures for new production equipment, lean manufacturing initiatives, and even the facility expansion that is currently in progress. All of these improvements have positioned Composiflex to support stronger order demands and satisfy more complex design requirements.

November is shaping up to be another strong month for new orders at Composiflex, not at October's record level but substantially higher than previous months. Now Chesley admits, "It's a good problem to have."

About Composiflex: For nearly a quarter century, Composiflex has been an innovator in the design and manufacture of advanced high-performance composites. Specializing in custom designs, Composiflex serves the military, aerospace, ballistic protection, medical, industrial, and recreational markets. The company is characterized by its "art-to-part" projects made possible by its knowledgeable engineering staff, broad materials expertise, cost-effective rapid prototyping methods, and range of modern manufacturing technologies. Certified to ISO 9001:2000 and AS9100 standards, Composiflex conducts operations in Erie, PA, USA and is presently expanding its facilities by more than 60%.

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